



Embassy of India
Hague, Netherlands



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Global economic resilience can be achieved by stronger domestic economic capacities

*Prime Minister of India,
Narendra Modi*

(Keynote address at India Ideas Summit 2020)

18-31 July 2020

Dear Friends and Colleagues,

We hope that this newsletter finds you and your families safe and healthy.

India has been rapidly expanding Corona-specific health infrastructure across the country. In July, Prime Minister of India Narendra Modi launched "High Throughput" Covid-19 testing facilities at three labs of the Indian Centre for Medical Research. Endeavours are underway to upscale testing to 1 million per day. India is also now the 2nd largest PPE kit manufacturer in the world, producing more than 500,000 kits daily.

The National Education Policy 2020 was approved in July which envisions large scale, transformational reforms in both school and higher education sectors. It is built on the foundational pillars of Access, Equity, Quality, Affordability and Accountability, and aligned to the 2030 Agenda for Sustainable Development. It aims to transform India into a vibrant knowledge society by making both school and college education more holistic, flexible and multidisciplinary.

Stay safe and healthy during the vacation period.

Best wishes,

Mrinalini Kaur Sapra, First Secretary (Economic & Commercial)
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Cabinet approves National Education Policy 2020

NEP 2020 emphasizes on ensuring universal access to school education at all levels- preschool to secondary. Recognizing Foundational Literacy and Numeracy as an urgent and prerequisite to learning, NEP 2020 calls for setting up of a National Mission on Foundational Literacy and Numeracy. Policy aims to achieve 100 per cent youth and adult literacy. [Read more](#)

High Throughput COVID testing facilities launched at Kolkata, Mumbai and Noida

These hi-tech state-of-the-art testing facilities will boost the testing capacity by almost 10,000 daily tests. More than 500,000 tests are being conducted in India daily, and efforts are underway to increase this capacity to 1 million in the coming weeks. [Read more](#)

Single window system to be set up soon for industrial clearances and approvals

The Government is soon going to set up a single window system for clearances and approvals of industry in the country. Commerce and Industry Minister Shri Piyush Goyal said that all the concerned State Governments and Central Ministries are being taken on board for the system. [Read more](#)

Artificial intelligence (AI) expected to boost India's annual growth 1.3% by 2035 says NITI Ayog Paper

According to the draft paper titled 'Towards Responsible #AIForAll', there is potential of large-scale adoption of AI in a variety of social sectors. The government may fund specific research projects in responsible AI and introduce ethics of AI into the university curriculum. The government plans to introduce into the university curriculum as the new-age technology and funds research specific projects working in AI.

[Read more](#)

Strategic Investment Research Unit Reports (SIRR) [Invest India]

Strategic Investment Research Unit (SIRU) is the research and analysis unit of Invest India. Sectoral research reports are available on their website. [Link to reports](#)

Schemes for promotion of domestic manufacturing of bulk drugs and medical devices launched

Union Minister for Chemicals and Fertilizers Shri DV Sadananda Gowda launched four schemes of Department of Pharmaceuticals for promotion of domestic manufacturing of bulk drugs and medical devices parks in India. Any company registered in India and possessing a minimum net worth of Rs 18 crore (US\$ 2.55 million) (30 per cent of threshold investment of first year) is eligible to apply for the incentives.

[Read more](#)

Kashmir Saffron gets GI tag

Kashmir Valley's Saffron received the geographical indication (GI) certification from the central Government in a boost to the home-grown spice. This is expected to raise the Saffron prices in the international markets. [Read more](#)

Adani Ports SEZ raises US\$ 750 million through an offshore bond issue (IBEF)

Since March 2020, when the coronavirus disrupted the global markets, this is the third and the largest offshore bond deal launched by an Indian company. State-owned REC Ltd and agro-chemicals major UPL Ltd raised US\$ 500 million each in May and June, respectively. [Read more](#)

Reliance Industries Ltd overtakes Exxon to become world's 2nd largest energy company (IBEF)

On July 24, 2020, Reliance, which manages the biggest refinery complex, gained 4.3 per cent in Mumbai adding US\$ 8 billion to take its market value to US\$ 189 billion. [Read more](#)

Flipkart buys Walmart India's wholesale biz

Flipkart acquired the Indian operations of Walmart Inc. as its US parent consolidates its operations in the fast-growing retail market to compete with Reliance Industries Ltd and Amazon, among others. [Read more.](#)



Invest India Business Immunity Platform is designed as a comprehensive resource to help businesses and investors get real-time updates on India's active response to COVID-19 (Coronavirus). Please keep checking www.investindia.gov.in website for regular updates.



The 3rd Global RE-INVEST Renewable Energy Investors Meet & Expo, organized by the Ministry of New and Renewable Energy (MNRE), Government of India, will be held from 14 – 17 October 2020 coinciding with the Third Assembly of the International Solar Alliance (ISA). Please follow the official website <https://re-invest.in>.



[For more information](#)



Online Conference cum Exhibition - "Redefining Healthcare Ecosystem" - 17-21 August 2020

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Make in Telangana is CII's Flagship event in partnership with the Government of Telangana. It is a platform to showcase the growth of Telangana over the years, strengths & opportunities of the state, products & services of the Industries of Telangana.

[For more information](#)



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Interaction with the new Mayor of the Hague Jan van Zanen

Ambassador Venu Rajamony called on the new Mayor of The Hague & a good Friend of India Jan van Zanen. They discussed Hague's partnership with Karnataka and Telangana in various fields including cyber security and future scope for collaboration.

Online interaction with Wipro Netherlands employees

Ambassador Venu Rajamony interacted with the employees of Wipro Technologies online, discussing questions on issues such as current evacuations including travel bubbles, visa processing and future of IT industry post - Covid 19.

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*****Thank you*****